

# New York Stock Market

New York, November 20.—Trading fell off abruptly to-day on the Stock Exchange. The afternoon session was the dullest of several weeks, and the total of transactions was considerably below the recent average. The market seemed to be waiting irresolutely for some new impulse to determine its course, after its recovery of more than half of the losses sustained during the long summer decline. Quotations rose and fell within a narrow range until shortly before the end of the day, when the market became weak.

General recessions of American stocks in London exercised a depressing effect, which was heightened by heavy selling of United States Steel in the early trading, and a further break in the Washash stocks and bonds. Bear operators concentrated their attack on United States Steel ostensibly because of the meeting of the Stanley committee for resumption of the steel investigation. The whole list weakened, but losses were small and the bears were not permitted to have the advantage for long. Stocks were absorbed so readily that the list held steady after the first break. Pressure diminished, and the market began to gather strength. A few stocks, including Reading, some of the copper issues and a number of Southern roads rose from 1 to 2 points above Saturday's close.

On the curb American Tobacco rose 15 points to 165, its highest price since the decree of the United States Supreme Court was rendered against the company.

The export movement of gold continued to-day, making a total loss of gold of about \$11,900,000 in the last few days. Despite the extent of this movement there was no tightening of money rates.

Several large orders for equipment were placed by the railroads, and it was reported that some of the equipment companies were running their plants at nearer capacity than at any previous time of this year.

Bonds were irregular. Total sales, per value, \$2,565,000. United States bonds unchanged on call.

Total sales for the day, 456,700 shares, including Sugar, 100; Tobacco, 800; Atlantic Coast, 1,100; Chesapeake and Ohio, 200; Louisville and Nashville, 2,200; Norfolk and Western, 2,400; Reading, 55,200; Southern Railway, 3,900; Southern Pacific, preferred, 100; Union Pacific, 65,400; United States Steel, 21,200; Virginia-Carolina Chemical, 400; Lehigh Valley, 30,200.

New York, November 20.—Money on call steady, 5% to 21-1/2; ruling rate, 2-1/2; closing bid, 23-1/2 offered at 24-1/2. Time loans easier, sixty days and ninety days, 2-1/2 per cent; six months, 2-1/2 to 3-1/2. Prime mercantile paper, 4-1/2 to 5. Sterling exchange steady, with actual business in bankers' bills at \$4,550 for sixty-day bills and at \$4,850 for demand. Commercial paper, 4-1/2 to 5. Bar silver, 56-3-8. Mexican dollars, 46-1-2.

## RICHMOND STOCK MARKET.

By Richard W. Mays,  
Stock and Bond Broker, 1915 E. Main Street,  
Richmond, Va., November 20, 1911.

### STATE SECURITIES.

Bid Asked.

Virginia Is. C. & R. 1937. \$75 88  
Va. Centuries, C. & R. 1999. \$102 87

### RAILROAD BONDS.

A. C. L. R. Co. Tr. 1910. 100  
C. & O. Gen'l. Inv. 1922. 100  
N. & W. 1910. 100  
Nor. and W. Ry. Co. 1926. 100  
Nor. and W. Ry. P. 1924. 100  
Nor. and W. Ry. P. 1926. 100  
Nor. and W. Ry. P. 1928. 100  
Southern Adm. Inv. 1926. 100  
Southern Adm. Inv. 1928. 100  
Southern Ry. Inv. 1926. 100  
Southern Ry. Inv. 1928. 100  
S. R. Ry. & G. M. 1905. 100  
Western N. C. Inv. 1914. 100

### STREET RAILWAY BONDS.

Nor. and Ports. Tr. Co. Is. 1950. 90

### STREET Ry. STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.

Par.

Va. Ry. and Power Co. 1910. 75%

Va. Ry. and Power Co. 1910. 20

### RAILROAD STOCKS.